

IV. CORE COURSE [CCECO204]:

(Credits: Theory-04, Tutorial-01)

Marks: 30 (MSE: 20Th. 1Hr + 5Attd. + 5Assign.) + 70 (ESE: 3Hrs)=100	Pass Marks (MSE:17 + ESE:28)=45
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Instruction to Question Setter:**Mid Semester Examination (MSE):**

There will be **two** groups of questions in written examinations of 20 marks. **Group A is compulsory** and will contain five questions of **very short answer type** consisting of 1 mark each. **Group B will contain descriptive type five** questions of five marks each, out of which any three are to be answered.

End Semester Examination (ESE):

There will be **two** groups of questions. **Group A is compulsory** and will contain two questions. **Question No.1 will be very short answer type** consisting of five questions of 1 mark each. **Question No.2 will be short answer type** of 5 marks. **Group B will contain descriptive type six** questions of fifteen marks each, out of which any four are to be answered.

Note: There may be subdivisions in each question asked in Theory Examinations

The Mid Semester Examination shall have three components. (a) Two Semester Internal Assessment Test (SIA) of 20 Marks each, (b) Class Attendance Score (CAS) of 5 marks and (c) Class Performance Score (CPS) of 5 marks. “**Best of Two**” shall be applicable for computation of marks for SIA.

(Attendance Upto 75%, 1 mark; 75 < Attd. < 80, 2 marks; 80 < Attd. < 85, 3 marks; 85 < Attd. < 90, 4 marks; 90 < Attd., 5 marks).

PUBLIC ECONOMICS**Theory: 60 Lectures; Tutorial: 15 Hrs****Module I: Introduction**

Market Failure and Rationale for Government Intervention, Provision of Private Goods, Public Goods, Social Goods, Merit Goods and Mixed Goods. Public Goods: Pure and Impure Public Goods: Samuelson Condition, Free Rider Problem, Lindahl Solution.

Module II: Principles of Taxation

Principle of Fiscal Neutrality, Excess Burden, Doctrine Principle of Equity, Benefit Principle, Bowen and Lindahl Principles in Developing Countries. Application of Taxation Principles in Developing Countries, Meaning, Types and Measurement of Taxable Capacity.

Module III: Impact and Incidence of Taxes

Concept of Impact and Incidence, Theories of Shifting and Incidence Shifting under Different market Conditions.

Module IV: Public Expenditure

Wagner's Law, Wiseman – Peacock Hypothesis, Pure Theory of Public Expenditure, Social Cost – Benefit Analysis.

Module V: Public Debt

Classical, Keynesian and Post – Keynesian Approaches of Public Debt. Burden of Public Debt. Public Debt Management, The Fiscal Responsibility and Budget Management Act, 2003 ([FRBMA](#)) and Public debt Management

Module VI: Indian Public Finance

Fiscal Federalism in India, Centre-State financial relations in India, Analysis of Central and State Government Budgets, GST and fiscal federalism, Fiscal Crisis and Fiscal Sector Reform in India.